

MICKLETON PARISH COUNCIL

2025/26 EXPLANATION OF SIGNIFICANT VARIANCES IN THE ACCOUNTING STATEMENTS

	2024/25 £	2025/26 £	Variance (± 15% >£200	Detailed explanation of variance																		
Box 2 Precept	10,734	13680	+27.4%	£2946 increase. In 24/25 Precept for a Band D Property was £60 giving a Precept of £10734. In 25/26 the precept was raised to £72 for a Band D Property giving a Precept of £13,680. This was an increase of £2946. The reason for the increase to build up reserves towards the purchase of play equipment.																		
Box 3 Other Income	902	1581	+75.3%	Income increase of £679 25/26 VAT Refund = £1526.98 24/25 VAT Refund = <u>850.35</u> Difference of <u>676.63</u> Plus Cash Back 2.44 Total 679.07																		
Box 4 Staff Costs	2540	2947	+16.0%	Increase of £407 This amount represents the 2025 Pay Award which was back dated to 2024																		
Box 5 Loan Interest/capital	NIL	NIL																				
Box 6 Other Payments	4676	10715	+129.1%	<u>Increase of £6039</u> <table><tr><td></td><td>24/25</td><td>25/26</td></tr><tr><td>Admin Costs</td><td>1359.83</td><td>1161.00</td></tr><tr><td>Subs Etc</td><td>569.79</td><td>582.16</td></tr><tr><td>Playground</td><td>756.02</td><td>7422.40</td></tr><tr><td>Projects</td><td><u>1990.71</u></td><td><u>1549.18</u></td></tr><tr><td><u>TOTALS</u></td><td>4676.35</td><td>10,714.74</td></tr></table> Difference = £6038.38 Biggest 25/26 Expenditure was £6504 for Playground Fencing		24/25	25/26	Admin Costs	1359.83	1161.00	Subs Etc	569.79	582.16	Playground	756.02	7422.40	Projects	<u>1990.71</u>	<u>1549.18</u>	<u>TOTALS</u>	4676.35	10,714.74
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Box 7 Balances				No comment required																		
Box 9	28312	36163	+27.7%	Increase of £7851																		

Fixed Assets and long term assets				The playground security fence = £6504 Christmas Lights <u>£1347</u> TOTAL £7851
Box 10 Total Borrowing		NIL		